

Association of South Western Motor Clubs
Income & Expenditure for the year ended 31 December 2023

	2023	2023	2022	2022
Income	Expenditure	Income	Expenditure	Income
Club Subscriptions		3575		3440
Competitors Championship Registrations		5480		6175
Championship Sponsorship/Year Book Adverts		1435		2970
Awards Function Ticket Sales		175		190
		10665		12775
Administration Expenses				
Meeting Room Costs	869		1656	
Postage and Stationary	49		407	
Petrol	307		256	
	1225		2319	
Championship Expenses				
Awards Engraving	3743		4399	
Yearbook and Sundry Printing	435		1137	
Awards Function	1784		1566	
Club Development Fund	760		0	
	6722		7102	
Other Income and Expenditure				
Timing Equipment insurance	0		377	
Timing Equipment rental		575		700
Timing Equipment repairs	0		150	
Interest Received		91		5
Motorsport Month South West - MSUK		0		1500
Motorsport Month South West - Coordination fee to Kevin Moore	0		1500	
Marshal Training costs	1390		3745	
MSUK Training Grant		1409		3710
Clerk of Course Training Grant	60		354	
Subscriptions	479		479	
Publicity Items	776		0	
Sundry Expenses	40		0	
Web Site Fees	950		950	
	3695	2075	7555	5915
Total Income and Expenditure	11642	12740	16976	18690
Surplus/Deficit for the year	1098		1714	

Association of South Western Motor Clubs
Balance Sheet as at 31 December 2023

	2023	2022
Current Assets		
Cash at Bank Current Account	10528	10436
Cash at Bank Deposit Account	24925	24084
	35453	34520
Current Liabilities		
Creditors - note 1	-6028	-6193
Total Assets less Liabilities	<u>29425</u>	<u>28327</u>
Capital and Reserves		
Opening Balance	28327	26613
Surplus (deficit) for the year	1098	1714
Closing Balance	<u>29425</u>	<u>28327</u>
Note 1		
Awards	-3743	-4383
Competitor Registrations paid in Advance	-495	-780
Competitor Registrations carried forward to 2023	0	-35
Club Subscriptions paid in Advance	-1030	-995
Club Development Fund	-760	0
	<u>-6028</u>	<u>-6193</u>